news release

Foster Wheeler Takes Command and Control of Its Sarbanes-Oxley Program With Implementation of Alinion Sentinel

Engineering Construction and Project Management Leader Streamlines SOX Program in 16 Countries by Using Alinion Sentinel

Danville, CA, August 3, 2006 *–Foster Wheeler Ltd., a leading global engineering and construction contractor and power equipment supplier, has taken only 12 weeks to streamline its worldwide Sarbanes-Oxley (SOX) compliance program using Alinion Sentinel. Alinion Sentinel is being used by Foster Wheeler at 20 locations in 16 countries to conduct tests and internal control assessments for SOX compliance.*

Alinion Sentinel is being used by Foster Wheeler to comprehensively monitor and manage SOX compliance, including the assessment and testing of management controls governing all business processes subject to SOX compliance requirements.

"We have significantly streamlined our program by using Alinion Sentinel," said Foster Wheeler Vice President, Internal Audit and Chief Corporate Compliance Officer Peter D. Rose. Rose noted that the company's original decision to purchase the Alinion Sentinel, because of its ability to solve SOX compliance in a comprehensive way, has been confirmed during the product roll-out and global deployment process.

"Alinion Sentinel has been readily adopted by our SOX compliance teams around the world because of its ease-of-use and positive two-way communication. In addition, the product provides more efficient command and control of our compliance program on a global basis. With Sentinel we can all work from the same set of processes and control objectives while optimizing the assessment and testing process on a location specific basis."

Alinion is hosting the Foster Wheeler implementation in a SAS 70 Type II server environment, eliminating the need for Foster Wheeler to deploy IT resources to support and maintain the application.

Rose said that "because of the scope of our compliance program, we have managers around the world directly involved in supporting our SOX compliance efforts. With Sentinel, the people using the system just look at their desktops for their task status, and are not bogged down with unnecessary paper work or emails. I estimate that the payback is less than a year based just on hours saved alone."

Alinion CEO Rick Wysocki underscored the speed in which Foster Wheeler implemented the Alinion Sentinel solution. "With a minimal, but concerted effort by our client, Foster Wheeler was able to accomplish in about 12 weeks what other companies may spend up to a year trying to achieve. Our unique patent-pending architecture creates a huge benefit for clients seeking to quickly and efficiently transform their SOX and other compliance programs into a dynamic operating environment."

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About Foster Wheeler

Foster Wheeler Ltd. is a global company offering, through its subsidiaries, a broad range of engineering, procurement, construction, manufacturing, project development and management, research and plant operation services. Foster Wheeler serves the refining, upstream oil and gas, LNG and gas-to-liquids, petrochemical, chemicals, power, pharmaceuticals, biotechnology and healthcare industries. The corporation is based in Hamilton, Bermuda, and its operational headquarters are in Clinton, New Jersey, USA.

About Alinion

Alinion is a leading provider of software solutions for regulatory and operations compliance. Alinion's patent pending approach leads to fast, low cost global implementations. Its flagship product, Alinion Sentinel, replaces spreadsheets, email and brute manpower with a web based Internet service. Sentinel can be implemented globally in a few weeks, providing a command and control solution that captures and analyzes compliance data. For more information, visit www.alinion.com.

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